Mon. & Tues.: Dean Stansel, Ph.D., Research Associate Professor dstansel@smu.edu, office: 214-768-3492

Wed.: Robert Lawson, Ph.D., Clinical Professor, Jerome M. Fullinwider Centennial Chair in Economic Freedom, Bridwell Institute Director rlawson@smu.edu,

payment will be reported to the IRS and you may be liable for paying taxes on that income. <u>Please contact Liz Chow if you have any questions (chow@smu.edu, 214-768-2493).</u>

Books that will be provided:
Jason Brennan. (2014). Why Not Capitalism?
G.A. Cohen. (2009). Why Not Socialism? (available through JSTOR, requires SMU Library log-in)
Robert Lawson and Benjamin Powell (2019). Socialism Sucks
Joseph Stiglitz. (2020). People, Power, and Profit

Lawson and Powell, Socialism Sucks, Chapter 3-4 (24 pages)

Lawson and Powell, Socialism Sucks, Chapter 5-6 (33 pages)
G. Warren Nutter, "<u>How Soviet Planning Works</u>" (6 pages)
Boettke and Candela, "<u>Lessons on Economics and Political Economy from the Soviet Tragedy</u>" (15 pages)
Joseph Stiglitz, "<u>Transition to a Market Economy</u>" (5 pages)

Optional:

Video: Commanding Heights, "USSR Failure and Collapse" (3 minutes)

Brennan, Why Not Capitalism?, Chapter 4 (30 pages) Stiglitz, People, Power, and Profits, Chapter 1 (29 pages)

Lawson and Powell, *Socialism Sucks*, Chapter 7 (22 pages) Stiglitz, *People, Power, and Profits*, Chapter 2 (15 pages)

Lawson and Clark, "Examining the Hayek–Friedman hypothesis on economic and political freedom" (9 pages)

Schwartz and Schulman, "<u>Toward Freedom: Democratic Socialist Theory and Practice</u>" (6 pages) Waxman, "<u>Socialism Was Once America's Political Taboo. Now. Democratic Socialism Is a Viable Platform</u>," *TIME* magazine (8 pages)

Optional:

Podcast: Planet Money, "<u>The New Socialists</u>" Glenn Hubbard, "Even My Business-School Students Have Doubts About Capitalism"

Stiglitz, *People, Power, and Profits*, Chapter 9 (30 pages)
Elke Asen, "Insights into the Tax Systems of Scandinavian Countries" (5 pages)
Johan Norberg - "Sweden's Lessons for America" (4 pages)
James Pethokoukis - "Why America can't be more like Scandinavia" (4 pages)
Thomas Piketty - "Long Live Participatory Socialism" (19 pages)

Optional:

Video: Economics Explained, "The Economy of Sweden" (15 minutes)